

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02192A
Little Park Water Company
45 Castle Rock Rd #4
Sedona, AZ 86351

RECEIVED

APR 17 2008

ARIZONA CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-17-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Little Park Water Company</u>		
Mailing Address <u>45 Castle Rock Road, Suite #4</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)
Email Address <u>sgudovic@bigparkwater.com</u>		
Local Office Mailing Address <u>45 Castle Rock Road, #4</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Local Office Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)
Email Address <u>sgudovic@bigparkwater.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>		<u>President</u>	
<u>45 Castle Rock Road, #4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			
On Site Manager: <u>Steve Gudovic</u>			
<u>45 Castle Rock Road, #4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-2298</u> Telephone No. (Include Area Code)	<u>928-284-1974</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard Sallquist, Esq.

(Name)

4500 S. Lakeshore Drive, Suite #339 Tempe AZ 85282

(Street)

(City)

(State)

(Zip)

480-839-5202

480-345-0412

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address Dick@sd-law.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Little Park Water Copany

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,094	-0-	6,094
304	Structures and Improvements	26,897	16,926	9,971
307	Wells and Springs	28,473	25,384	3,089
311	Pumping Equipment	39,263	14,620	24,643
320	Water Treatment Equipment	- 0 -		
330	Distribution Reservoirs and Standpipes	22,979	18,655	4,324
331	Transmission and Distribution Mains	512,463	113,936	398,527
333	Services	72,408	16,811	55,597
334	Meters and Meter Installations	6,499	3,297	3,202
335	Hydrants	31,868	9,390	22,478
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,581	63	1,518
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	748,525	219,082	529,433

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Little Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,094	-0-	-0-
304	Structures and Improvements	26,897	4	1,076
307	Wells and Springs	28,473	4	1,138
311	Pumping Equipment	39,263	4	1,570
320	Water Treatment Equipment	-0-		
330	Distribution Reservoirs and Standpipes	22,979	4	919
331	Transmission and Distribution Mains	512,463	4	20,056
333	Services	72,408	4	2,896
334	Meters and Meter Installations	6,499	4	259
335	Hydrants	31,868	4	1,275
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,581	4	63
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment Subtotal			29,242
348	Less 2007 Amortization of CIAOC			(4,950)
	TOTALS	748,525		24,292

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 15,008	\$ 17,352
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,645	4,699
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	300	300
174	Miscellaneous Current and Accrued Assets	1,885	1,857
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 19,838	\$ 24,208
	FIXED ASSETS		
101	Utility Plant in Service	\$ 744,431	\$ 748,525
103	Property Held for Future Use	5,645	5,645
105	Construction Work in Progress	1,017	2,245
108	Accumulated Depreciation – Utility Plant	(189,840)	(219,082)
121	Non-Utility Property	(288)	288
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 560,965	\$ 537,621
	TOTAL ASSETS	\$ 580,803	\$ 561,829

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 500	\$ 161
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	109,888	97,717
235	Customer Deposits	-0-	
236	Accrued Taxes	1,173	1,424
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		300
	TOTAL CURRENT LIABILITIES	\$ 111,561	\$ 99,602
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	500,151	499,073
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	48,061	55,110
272	Less: Amortization of Contributions	(11,156)	(16,556)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 537,056	\$ 537,627
	TOTAL LIABILITIES	\$ 648,617	\$ 637,229
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	9,802	9,802
215	Retained Earnings	(87,616)	(95,203)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (67,814)	\$ (75,401)
	TOTAL LIABILITIES AND CAPITAL	\$ 580,803	\$ 561,829

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 49,360	\$ 49,418
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 49,360	\$ 49,418
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 9,276	\$ 10,746
610	Purchased Water	1,418	1,529
615	Purchased Power	7,394	7,742
618	Chemicals		
620	Repairs and Maintenance	450	1,576
621	Office Supplies and Expense	1,316	1,077
630	Outside Services	3,120	6,816
635	Water Testing	815	704
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	546	504
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	45	193
403	Depreciation Expense	23,400	24,292
408	Taxes Other Than Income	3,389	
408.11	Property Taxes	1,800	1,813
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 52,969	\$ 56,992
	OPERATING INCOME/(LOSS)	\$ (3,609)	\$ (7,574)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 195	\$ 22
421	Non-Utility Income	577	(34)
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 772	\$ (12)
	NET INCOME/(LOSS)	\$ (2,837)	\$ (7,856)

COMPANY NAME	Little Park Water Company
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at	Year End	\$ 4,412.50
Meter Deposits Refunded During the Test Year		\$ 975.00

COMPANY NAME	Little Park Water Company
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-606482	10	47	550	8	2	1971
55-606483	20	81	650	8	2	1977
55-530588	NOT in operation	-0-	650	6	N/A	1991

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Big Park Water Company		148.4

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	23	-0-

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	1,500	1
8,800	2	2,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Little Park Water Company
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	680
3		
4	PVC	910
5		
6	PVC/DIP	13,016
8	PVC/DIP	9,955
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	33
3/4	10
1	26
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

None

STRUCTURES:

2 wood frame buildings each 20 Ft. x 10 Ft.

2 chain link fences around Well #1 and Well #2

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Little Park Water Company	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	68	489	581	1.5
FEBRUARY	68	537	514	61
MARCH	68	899	957	2
APRIL	68	1,034	1,067	1.6
MAY	68	1,380	1,411	2
JUNE	68	1,976	2,022	28
JULY	68	1,843	1,876	24
AUGUST	68	1,248	1,257	4
SEPTEMBER	68	1,801	1,799	6.8
OCTOBER	68	1,173	1,207	-0-
NOVEMBER	69	1,337	1,250	21
DECEMBER	69	492	590	-0-
TOTALS →		14,212	14,532	148

What is the level of arsenic for each well on your system? _____ mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? ^{1,000}_____ GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: _____ N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Little Park Water Company YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 1,548.72

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

LITTLE PARK WATER COMPANY

WELL DATA FOR ARSENIC

Parts per million (mg/l)

as of 12/31/07

	<u>ADWR ID No</u>	<u>mg/l</u>
Well #1	55-606482	0.0224
Well #2	55-606483	0.0093

000944

LITTLE PARK WATER CO.

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE
6666 HIGHWAY 179
SEDONA, AZ 86336
91-2/1221

10/25/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **705.29

Seven Hundred Five and 29/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic
AUTHORIZED SIGNATURE

MEMO 915-40-970-4

⑈000944⑈ ⑆122100024⑆

2220⑈6667⑈

⑈0000070529⑈

LITTLE PARK WATER CO.

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE
6666 HIGHWAY 179
SEDONA, AZ 86336
91-2/1221

4/26/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **843.43

Eight Hundred Forty-Three and 43/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

B 1291846

Mary Lynn Gudovic
AUTHORIZED SIGNATURE

MEMO 915-40-970-4

⑈000915⑈ ⑆122100024⑆

2220⑈6667⑈

⑈0000084343⑈

027 1912 01 2
11032007
111901331
340157135

1000007 1010
0276 133
2154037024
01 20658264

CREDITED TO PAYEE AEG
>111901331K FTX ALEX
JP MORGAN CHASE BANK NA
FT WORTH, TX

100 1 17 1

JP MORGAN CHASE BANK, NA
FORT WORTH, TX 05042007
#111901331# 015 5676 01
5240197650

1014 50076

FOR DEPOSIT ONLY
VALLEJO COUNTY TREASURES

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 1 2008

COCHISE COUNTY
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Gudovic - President</u>
COMPANY NAME <u>Little Park Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

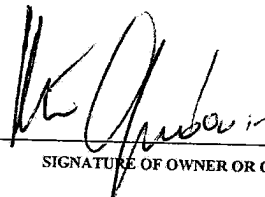
MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL

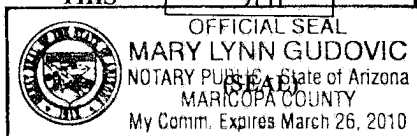
928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

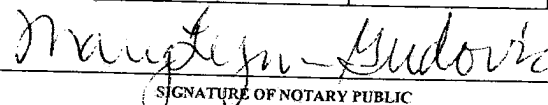
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9th DAY OF APRIL



MY COMMISSION EXPIRES March 26, 2010

COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>2008</u>


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Little Park Water Company

YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	Consolidated and reported with Big Park Water Company
Estimated or Actual Federal Tax Liability	<u>N/A</u>

State Taxable Income Reported	Consolidated and reported with Big Park Water Company
Estimated or Actual State Tax Liability	<u>N/A</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE_____
April 9, 2008

DATE

Steve Gudovic
PRINTED NAME_____
President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 17 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Steve Gudovic - President
COMPANY NAME
Little Park Water Company

AZ CORP COMM
Director Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 53,004.82

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 3,586.49

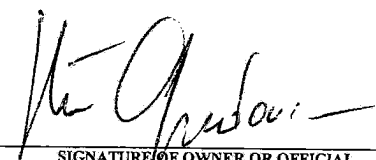
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

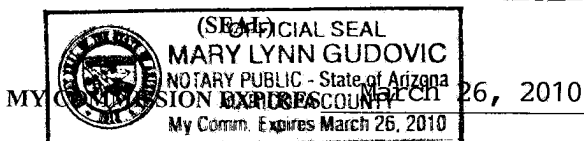
THIS 9th DAY OF
APRIL

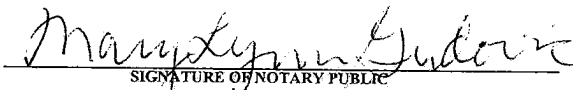


SIGNATURE OF OWNER OR OFFICIAL
928-284-2298

TELEPHONE NUMBER

COUNTY NAME	Maricopa
MONTH	April
	2008





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 11 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Little Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 53,004.82

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,586.49
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

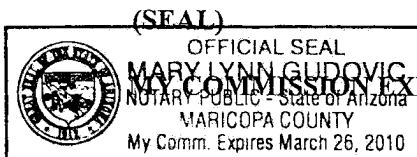
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

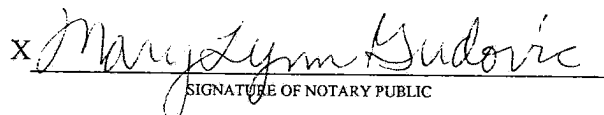
9th

**DAY OF
April**

NOTARY PUBLIC NAME Mary Lynn Gudovic	
COUNTY NAME Maricopa	
MONTH April	20 08



MY COMMISSION EXPIRES March 26, 2010

X 
SIGNATURE OF NOTARY PUBLIC